

📍 **Thermax Limited,**  
Thermax House, 14 Mumbai - Pune Road,  
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**  
D-13, MIDC Industrial Area, R D Aga Road,  
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🌐 www.thermaxglobal.com

PAN AAAC 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



September 14, 2024

To  
**The Secretary**  
**BSE Limited**  
**PJ Towers, Dalal Street**  
**Mumbai: 400 001**  
Company Scrip Code: 500411

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E)**  
**Mumbai – 400 051**  
Company Scrip Code: THERMAX EQ

**Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

We are pleased to inform you that Thermax Babcock & Wilcox Energy Solutions Limited (TBWES), a wholly owned subsidiary of the Company, has concluded an order of Rs. 516 crores for supply of Two 550 TPH Circulating Fluidised Bed Combustion (CFBC) boiler.

A press release regarding the above order is attached for reference and records.

The requisite details as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure "A".

Thanking you,

Yours faithfully,  
For **THERMAX LIMITED,**

**Janhavi Khele**  
**Company Secretary**  
**Membership No: A20601**  
Encl: As above

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### ANNEXURE A

Sr. No	Disclosure Requirements	Brief Particulars
a.	Name of the entity awarding the order(s)/contract(s);	Jindal Energy Botswana Pty Ltd
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Two 550 TPH Circulating Fluidised Bed Combustion (CFBC) boiler, delivery period 25.5 months
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	International
d.	Nature of order(s) / contract(s);	Design, Engineering, Manufacturing, Testing, Supply, Supervision (of Erection, Pre commissioning, Commissioning) & Performance Testing of 2 X 550 TPH CFBC boiler.
e.	Whether domestic or international;	International
f.	Time period by which the order(s)/contract(s) is to be executed;	25.5 months
g.	Broad consideration or size of the order(s)/contract(s);	Rs. 516 crores
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	NA



*Press Release*

## **Thermax wins a repeat order worth Rs. 516 crore for a 600 MW greenfield energy project in Botswana**

**Pune, September 14, 2024**

Thermax Babcock & Wilcox Energy Solutions Limited (TBWES), a wholly owned subsidiary of Thermax, has received a repeat order worth Rs. 516 crore for setting up another 300 MW energy project from an industrial conglomerate in Botswana, Southern Africa. This order is part of the second phase of a 600 MW project being developed by the major, positioning Thermax as the sole partner for the entire project.

Similar to the first order, TBWES will supply two 550 TPH CFBC (circulating fluidised bed combustion) boilers and will undertake complete responsibility for designing, engineering, manufacturing, testing, supply, supervision of erection & commissioning, and performance testing.

The project will supply power to the national utility grid, addressing the power needs of the region, and strengthening energy security.

Commenting on the project win, MD and CEO Ashish Bhandari said, "Winning the second order for the same project is a testament to the trust the customer has placed in our capabilities. With this project in Botswana, we look forward to contributing to the broader energy landscape in Southern Africa, enhancing its power infrastructure, and setting new benchmarks with best-in-class solutions for efficiency and environmental performance."

TBWES provides equipment and solutions for generating steam for process and power through the combustion of various solid, liquid and gaseous fuels, as well as through heat recovery from turbine/engine exhaust and (waste) heat recovery from industrial processes. TBWES also offers heaters for various applications in the chemical, petrochemical and refinery segments. Its services arm offers renovation and modernisation solutions for old boilers and heaters.

## About Thermax Limited

Thermax Limited (NSE: THERMAX) is a leading conglomerate in the energy and environment space and a trusted partner in energy transition. Thermax's extensive portfolio includes clean air, clean energy, clean water and chemical solutions. Backed by its longstanding industry partnerships across multiple sectors, Thermax has cultivated strong expertise in audit, consulting, execution, and maintenance coupled with digital solutions, ensuring a unified energy and environment management experience. Leveraging its distinctive engineering capabilities, Thermax converts costs to profits while protecting the environment – a win-win for the industry and society at large. Thermax operates 14 manufacturing facilities across India, Europe, and Southeast Asia and has 43 Indian and international subsidiaries.

For more information, visit [www.thermaxglobal.com](http://www.thermaxglobal.com) or follow on [LinkedIn](#)